

Ready, Set, College!

SECURING FINANCIAL AID



COLLEGE
OF THE
FLORIDA KEYS

Jeffrey Smith, Director of Financial Aid

Kathryn Courtney, Financial Aid/VA
Coordinator

Gurleen Mohan, Assistant Director

CFK FINANCIAL AID
5901 College Road | Key West, FL 33040
Telephone: 305-809-3523



COLLEGE
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FLORIDA KEYS

What is financial aid?

- Financial assistance that helps a student bridge the gap between the student's funding ability and the Cost of Attendance.
- Cost of Attendance is based on tuition and fees, room and board, books and supplies, and transportation.
- Financial Aid includes grants, loans, work-study, and scholarships



Federal Grants

PELL Grant

- Need-based
- Based upon Expected Family Contribution (EFC) and enrollment hours
- Max award for 2021-2022: \$6,495

SEOG (Supplemental Educational Opportunity Grant)

- Campus-based funding



Federal Loans

Direct Loans

- Subsidized – No interest while enrolled at least half-time
- Unsubsidized – Interest charged but no payment required
- Annual limits: \$5500 for 1st year students
- The current interest rate is 3.73%.

PLUS Loans (Parent Loan for Undergraduate Students)

- Credit Based
- Up to Cost of Attendance, minus any other aid student is receiving
- The current interest rate is 6.28%.



Federal Work Study

- Need-based
- Limited funding
- Part-time
- Cannot work more than 20 hours/week at CFK



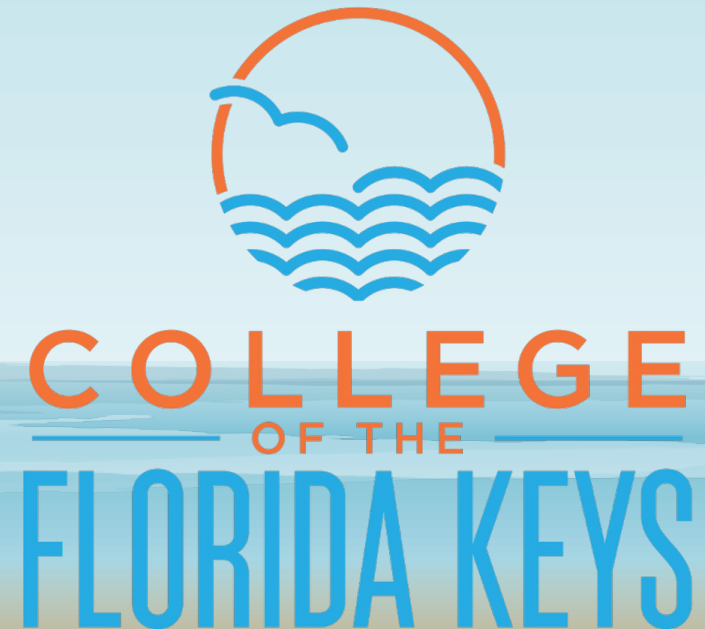
Scholarships

Institutional Scholarships

- Academic Works: [HTTPS://CFK.ACADEMICWORKS.COM/](https://cfk.academicworks.com/)
- General Scholarship deadline in early Spring
- Departmental Scholarship deadlines vary

Other Sources

- High School website/guidance counselor
- Your/your parent's place of employment
- Organizations
- Private foundations
- Online searches

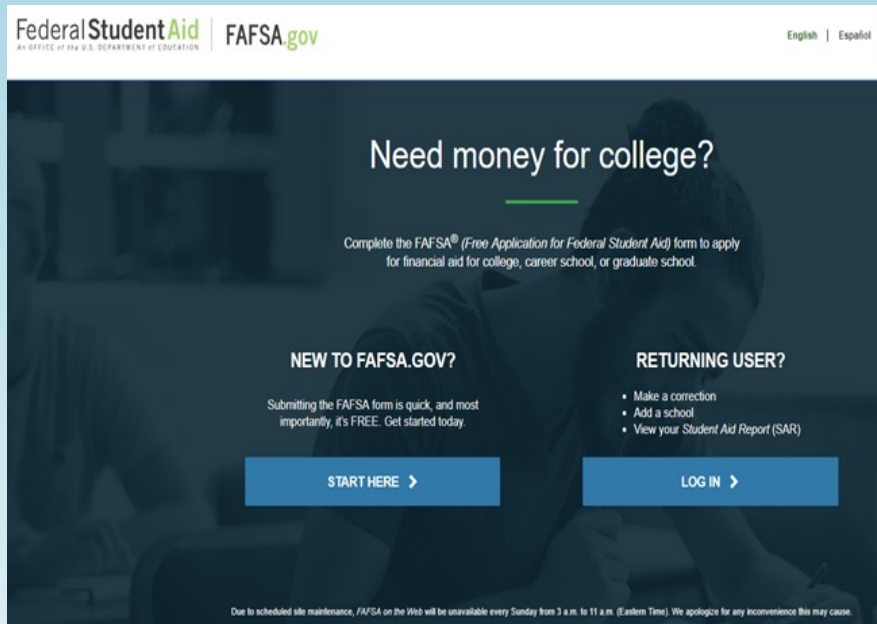


2022-2023 FAFSA

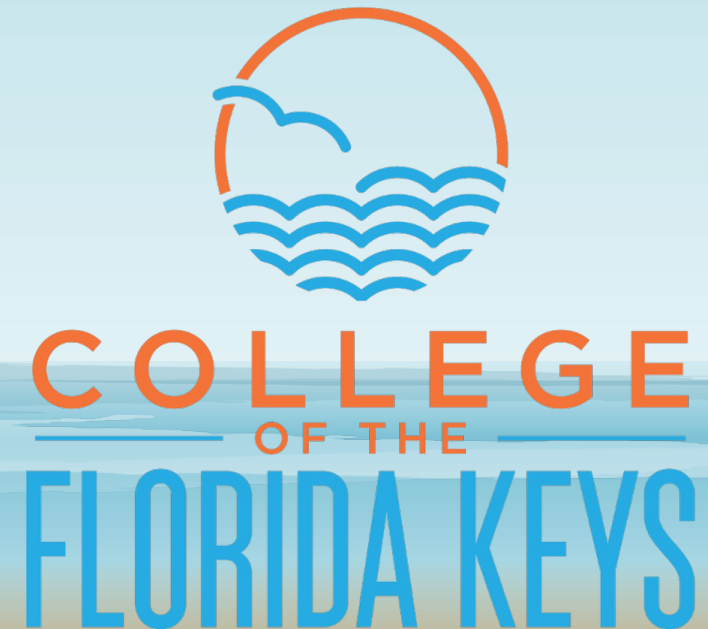
- Apply, beginning October 1
- 2020 tax documentation
- Can be completed online or via mobile app
 - Fafsa.ed.gov
 - myStudentAid Mobile App



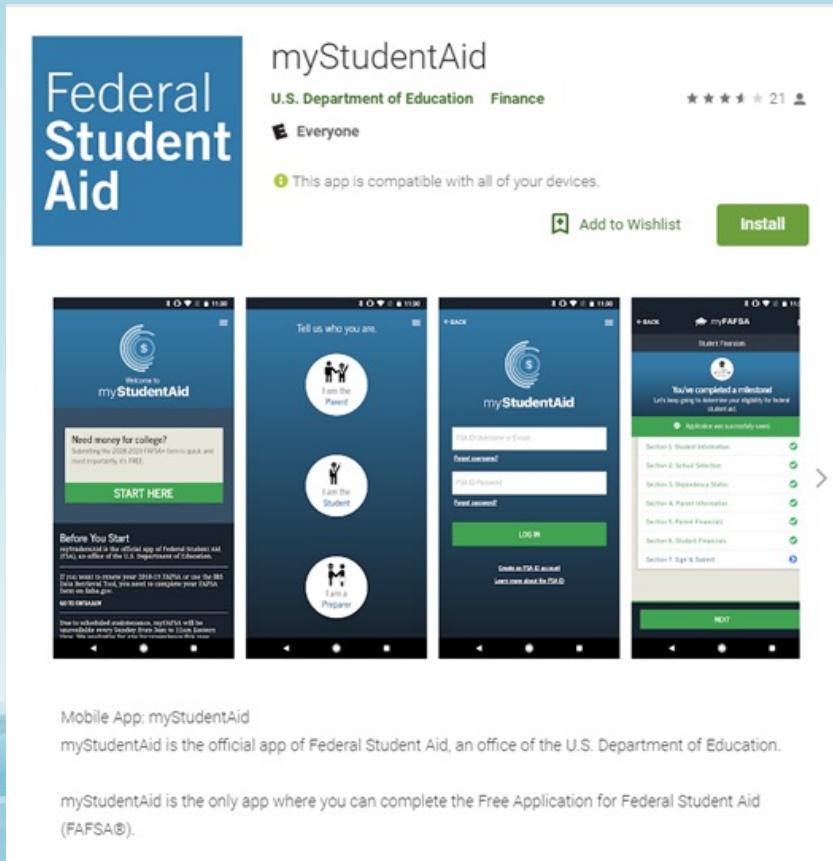
How To Apply For Federal Student Aid - website



- Complete the Free Application for Federal Student Aid (FAFSA)
- Apply at www.fafsa.ed.gov
- CFK School Code - 001485



How To Apply For Federal Student Aid - app



The image shows a composite of the myStudentAid app interface. At the top is the app's listing page, which includes the 'Federal Student Aid' logo, the app name 'myStudentAid', the developer 'U.S. Department of Education Finance', a 4.5-star rating, and an 'Install' button. Below this are four screenshots of the app's internal screens: 1) A 'Welcome to myStudentAid' screen with a 'START HERE' button. 2) A 'Tell us who you are' screen with icons for 'Earn the Parent', 'Earn the Student', and 'Earn a Parent'. 3) A 'myStudentAid' login screen with fields for 'myID username or Email' and 'myID password', and a 'LOG IN' button. 4) A 'myFAFSA' progress screen titled 'You've completed a milestone' with a checklist of sections: Section 1 Student Information, Section 2 School Selection, Section 3 Dependency Status, Section 4 Parent Information, Section 5 Parent Financials, Section 6 Student Financials, and Section 7 Sign & Submit.

Mobile App: myStudentAid
myStudentAid is the official app of Federal Student Aid, an office of the U.S. Department of Education.

myStudentAid is the only app where you can complete the Free Application for Federal Student Aid (FAFSA®).

- Complete FAFSA on your mobile device
- Google Play
<https://play.google.com/store/apps/details?id=com.fsa.mystudentaid>
- Apple App Store
<https://itunes.apple.com/us/app/mystudentaid/id1414539145>



Estimated Cost of Attendance at CFK Per Semester

EXPENSES	Florida Resident living with Parents
Tuition	\$ 1,310.64*
Books and Supplies	\$ 707.00
Room and Board	\$ 2185.00
Transportation	\$ 1,475.00
Personal Expenses	\$ 739.00
Estimated Total Cost	\$ 6,416.64

*Based on 12 credit hours & does not include course fees



Estimated Cost of Attendance at CFK Per Semester

EXPENSES	Non-Resident living in Dorms
Tuition	\$ 5,264.76*
Books and Supplies	\$ 707.00
Room and Board	\$ 6641.00
Transportation	\$ 400.00
Personal Expenses	\$ 739.00
Estimated Total Cost	\$ 13,751.76

*Based on 12 credit hours & does not include course fees



Satisfactory Academic Progress

To remain eligible for financial aid, you must:


- Maintain at least a 2.0 Grade Point Average (GPA)
- Must maintain an overall completion rate of 67% or more for all courses

*If you drop below either metric, you will be placed on financial aid warning. If you don't meet requirements after the next semester, you will be suspended from receiving financial aid.



Confidentiality Policy

- Family Educational Rights and Privacy Act (FERPA)
- Student Consent Form

 **COLLEGE OF THE FLORIDA KEYS**
Office of Enrollment Services
The College of the Florida Keys
5901 College Rd.
Key West, FL 33040
Email: admissions@cfk.edu

STUDENT CONSENT TO RELEASE EDUCATION RECORDS

PRIVACY RIGHTS OF STUDENTS
The Family Educational Rights and Privacy Act (FERPA) affords students certain rights with respect to their education records under Chapter 20, United States Code, section 1232g and other implementing regulations. FERPA requires each student be notified annually of the rights accorded them by FERPA. These rights include (1) The right to inspect and review their education records within 45 days of a request for access. (2) The right to request an amendment to the education record if the student finds the records to be inaccurate, misleading, or in violation of their privacy rights. (3) The right to provide written consent before the college discloses personally identifiable information from the student's education records, except to the extent that FERPA authorizes disclosure without consent. (4) The right to file a complaint with the U.S. Department of Education concerning alleged failures by the college to comply with the requirements of FERPA. FERPA provides for a category of student information termed "directory information" which is available to all persons upon request unless the student places a "confidential hold" on his/her records.

DIRECTORY INFORMATION
• Student's name

Education records other than directory information may be released only with the written permission of the student or as otherwise permitted by law.

STUDENT INFORMATION	
Student Name: _____	CFK ID: _____
Address: _____ City: _____	State: _____ Zip: _____
Email Address: _____	Phone: _____

I, _____, freely and voluntarily consent to the release of information from my education to the following:

NAME OF PARTY TO WHOM DISCLOSURES MAY BE MADE

Name: _____	Relationship to Student: _____
Address: _____	City: _____ State: _____ Zip: _____
Email Address: _____	Phone: _____

Education Record(s) Which May Be Disclosed:

If no date is indicated, the consent will expire when the student ceases to be a student at CFK.

One time use for: _____

Effective for current Academic Year only.

I have completed all sections accurately and truthfully, including information verifying my identity.	
Signature _____	Date _____

Completed form must be returned to Enrollment Services. Please allow 30 days for processing the request.

The College of the Florida Keys is an equal access/equal opportunity institution. Discrimination/harassment on the basis of color, race, ethnicity, genetic information, sexual orientation, religion, gender, age, national origin, marital status or disability in admission to, or employment in, its education programs or activities is prohibited. Please report any form of discrimination/harassment immediately to the College's Equity Officer, Kathleen Currid, Office A-130, Human Resources, 5901 College Road, Key West Florida 33040, (305) 859-3248 or to the Office for Civil Rights of the U.S. Department of Education.

CFK STAFF USE ONLY			
Date Received: _____	Name Entry: _____	Date Entered: _____	Initial: _____

HCM 09/2020

If you ever have any questions regarding your *FINANCIAL AID*, please do not hesitate to ask us.

WE ARE HERE TO HELP!!



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